ANNUAL INDEX

Volume 22, 1990

February 1–134
May 35–271
August 273–408
November 409–536

America in the World Economy: A Strategy for the 1990s, C. Fred Bergsten, reviewed, 402–404
Analyzing the Stability of Demand-for-Money Equations via Bounded-Influence Estimation Techniques, Christopher F. Baum and Marilena Furno, 465–77
Arndt, H. W., book review, 402–404

Barney, L. Dwayne, Jr., Alan Frankle, and Harry White, Reserve Requirements and the Inflation Tax, note, 400–401
Basu, Susanto, Miles S. Kimball, N. Gregory Mankiw, and David N. Weil, Optimal Advice for Monetary Policy, 19–36
Baum, Christopher F., and Marilena Furno, Analyzing the Stability of Demand-for-Money Equations via Bounded-Influence Estimation Techniques, 465–77
Bergsten, C. Fred, *America in the World Economy: A Strategy for the 1990s*, reviewed, 402–404
Brewer, Thomas L., and Pietra Rivoli, Politics and Perceived Country Creditworthiness in International Banking, 357–69

Canzoneri, Matthew B., and Anne C. Sibert, The Macroeconomic Implications of Implicit Contract Models with Asymmetric Information, 273–87
Clauretie, Terrence M., and Thomas Herzog, The Effect of State Foreclosure Laws on Loan Losses: Evidence from the Mortgage Insurance Industry, 221–33

Day of Reckoning, Benjamin M. Friedman, reviewed, 268–71
Deaves, Richard, Money Supply Announcements and Market Reactions in an Open Economy, 154–64
Do Liquidity Constraints Vary over Time? Evidence from Survey and Panel Data, Gary S. Fissel and Tullio Jappelli, note, 253–67
Dowd, Kevin, The Value of Time and the Transactions Demand for Money, 51–64
Duca, John V., and David VanHoose, Loan Commitments and Optimal Monetary Policy, 178–94

Economic Forecasts, Rationality, and the Processing of New Information over Time, Steve Swidler and David Ketcher, 65–76
Effect of Import Price Changes on Domestic Inflation, The: An Empirical Test of the Ratchet Effect, Farhad Rassekh and Barry Wilbratte, note, 263–67
Effect of State Foreclosure Laws on Loan Losses, The: Evidence from the Mortgage Insurance Industry, Terrence M. Clauretie and Thomas Herzog, 221–33
Examination of Cost Subadditivity and Multiproduct Production in Large U.S. Banks, An, William C. Hunter, Stephen G. Timme, and Won Keun Yang, 504–25

Fackler, James S., Federal Credit, Private Credit, and Economic Activity, 444–64
Federal Credit, Private Credit, and Economic Activity, James S. Fackler, 444–64
Feltenstein, Andrew, David Lebow, and S. van Wijnbergen, Savings, Commodity Market Rationing, and the Real Rate of Interest in China, 234–52
Fissel, Gary S., and Tullio Jappelli, Do Liquidity Constraints Vary over Time? Evidence from Survey and Panel Data, note, 253–67
Foreign Inflation Transmission under Flexible Exchange Rates and Currency Substitution, John H. Rogers, 195–208
Forerunners of "New Monetary Economics" Proposals, The, Scott Sumner, note, 109–18
Frankle, Alan. *See* Dwayne L. Barney, Jr.
Friedman, Benjamin M., *Day of Reckoning*, reviewed, 268–71
Fry, Maxwell, *Money, Interest, and Banking in Economic Development*, reviewed, 131–34

Gavin, William T., book review, 404–408
Glick, Reuven, and Michael Hutchison, New Results in Support of the Fiscal Ineffectiveness Proposition, 288–304
Gorton, Gary, and Anthony M. Santomero, Market Discipline and Bank Subordinated Debt, note, 119–28
Governing the $5 Trillion Economy, Herbert Stein, reviewed, 404–408
Grossman, Herschel I., Inflation and Reputation with Generic Policy Preferences, 165–77

Hakes, David R., The Objectives and Priorities of Monetary Policy under Different Federal Reserve Chairmen, 327–37

Haug, Alfred A., Ricardian Equivalence, Rational Expectations, and the Permanent Income Hypothesis, 305–26
Havrilesky, Thomas, The Influence of the Federal Advisory Council on Monetary Policy, 37–50
Herzog, Thomas. *See* Terrence M. Clauretie
Huang, Roger D., Risk and Parity in Purchasing Power, 338–56
Hunter, William C., Stephen G. Timme, and Won Keun Yang, An Examination of Cost Subadditivity and Multiproduct Production in Large U.S. Banks, 504–25
Hutchison, Michael M., book review, 129–31
———. *See* Reuven Glick

Inflation and Reputation with Generic Policy Preferences, Herschel I. Grossman, 165–77
Inflation and Taxation with Optimizing Governments, James M. Poterba and Julio J. Rotemberg, 1–18
Influence of the Federal Advisory Council on Monetary Policy, The, Thomas Havrilesky, 37–50
Interest Rate Linkages within the European Monetary System: A Time Series Analysis, Costas J. Karfakis and Demetrios M. Moschos, note, 388–94
International Debt Crisis and Bank Loan-Loss-Reserve Decisions: The Signaling Content of Partially Anticipated Events, James J. Musumeci and Joseph F. Sinkey, Jr., 370–87
International Debt Crisis, Investor Contagion, and Bank Security Returns in 1987, The: The Brazilian Experience, James J. Musimeci, and Joseph F. Sinkey, Jr., 209–20

Jappelli, Tullio. *See* Gary S. Fissel

Karfakis, Costas J., and Demetrios M. Moschos, Interest Rate Linkages within the European Monetary System: A Time Series Analysis, note, 388–94
Ketcher, David. *See* Steve Swidler
Kim, Yoonbai, Purchasing Power Parity in the Long Run: A Cointegration Approach, 491–503
Kimball, Miles S. *See* Susanto Basu
Kormendi, Roger C., and Philip Meguire, A Multicountry Characterization of the Nonstationarity of Aggregate Output, 77–93

Lebow, David. *See* David Feltenstein
Loan Commitments and Optimal Monetary Policy, John V. Duca and David VanHoose, 178–94

Macroeconomic Implications of Implicit Contract Models with Asymmetric Information, The, Matthew B. Canzoneri and Anne C. Sibert, 273–87
Mankiw, N. Gregory. *See* Susanto Basu
Market Discipline and Bank Subordinated Debt, Gary Gorton and Anthony M. Santomero, note, 119–28
Meguire, Philip. *See* Roger C. Kormendi
Member Bank Borrowing and the Fed's Contractionary Monetary Policy during the Great Depression, David C. Wheelock, 409–26
Miller, Stephen M. *See* Athanasios G. Noulas
Money and Capital in Economic Development: A Test of the McKinnon Hypothesis for Nepal, John Thornton and Sri Ram Poudyal, note, 395–99
Money Supply Announcements and Market Reactions in an Open Economy, Richard Deaves, 154–64
Money Supply Announcements and the Market's Perception of Federal Reserve Policy, Steven Strongin and Vefa Tarhan, 135–53
Money, Interest, and Banking in Economic Development, Maxwell Fry, reviewed, 131–34
Moschos, Demetrios M. *See* Costas J. Karfakis
Multicountry Characterization of the Nonstationarity of Aggregate Output, A, Roger C. Kormendi and Philip Meguire, 77–93
Musumeci, James J., and Joseph F. Sinkey, Jr., The International Debt Crisis, Investor Contagion, and Bank Security Returns in 1987: The Brazilian Experience, 209–20
———, International Debt Crisis and Bank Loan-Loss-Reserve Decisions: The Signaling Content of Partially Anticipated Events, 370–87

New Results in Support of the Fiscal Ineffectiveness Proposition, Reuven Glick and Michael Hutchison, 288–304
Noulas, Athanasios G., Subhash C. Ray, and Stephen M. Miller, Returns to Scale and Input Substitution for Large U.S. Banks, 94–108

Objectives and Priorities of Monetary Policy under Different Federal Reserve Chairmen, David R. Hakes, 327–37
Optimal Advice for Monetary Policy, Susanto Basu, Miles S. Kimball, N. Gregory Mankiw, and David N. Weil, 19–36

Politics and Perceived Country Creditworthiness in International Banking, Thomas L. Brewer and Pietra Rivoli, 357–69
Poterba, James M., and Julio J. Rotemberg, Inflation and Taxation with Optimizing Governments, 1–18
Poudyal, Sri Ram. *See* John Thornton
Purchasing Power Parity in the Long Run: A Cointegration Approach, Yoonbai Kim, 491–503

Rassekh, Farhad, and Barry Wilbratte, The Effect of Import Price Changes on Domestic Inflation: An Empirical Test of the Ratchet Effect, note, 263–67
Ray, Subhash C. *See* Athanasios G. Noulas
Reinhart, Vincent, Targeting Nominal Income in a Dynamic Model, 427–43
Reserve Requirements and the Inflation Tax,

Dwayne L. Barney, Jr., Alan Frankle, and Harry White, 400–401
Returns to Scale and Input Substitution for Large U.S. Banks, Athanasios G. Noulas, Subhash C. Ray, and Stephen M. Miller, 94–108
Ricardian Equivalence, Rational Expectations, and the Permanent Income Hypothesis, Alfred A. Haug, 305–26
Risk and Parity in Purchasing Power, Roger D. Huang, 338–56
Rivoli, Pietra. *See* Thomas L. Brewer
Rogers, John H., Foreign Inflation Transmission under Flexible Exchange Rates and Currency Substitution, 195–208
Rotemberg, Julio J. *See* James M. Poterba

Salyer, Kevin D., The Term Structure and Time Series Properties of Nominal Interest Rates: Implications from Theory, 478–90
Santomero, Anthony M. *See* Gary Gorton
Savings, Commodity Market Rationing, and the Real Rate of Interest in China, Andrew Feltenstein, David Lebow, and S. van Wijnbergen, 234–52
Scottish Banking and the Legal Restrictions Theory: A Closer Look, Lawrence H. White, comment, 526–36
Shahin, Wassim, book review, 131–34
Sibert, Anne C. *See* Matthew B. Canzoneri
Sinkey, Joseph F., Jr. *See* James J. Musumeci
Stein, Herbert, *Governing the $5 Trillion Economy*, reviewed, 404–408
Strongin, Steven, and Vefa Tarhan, Money Supply Announcements and the Market's Perception of Federal Reserve Policy, 135–53
Sumner, Scott, The Forerunners of "New Monetary Economics" Proposals, note, 109–18
Suzuki, Yoshio, and Mitsuaki Okabe (eds.), *Toward a World of Economic Stability: Optimal Monetary Framework and Policy*, reviewed, 129–31
Swidler, Steve, and David Ketcher, Economic Forecasts, Rationality, and the Processing of New Information over Time, 65–76

Targeting Nominal Income in a Dynamic Model, Vincent Reinhart, 427–43
Tarhan, Vefa. *See* Steven Strongin
Tatom, John A., book review, 268–71
Term Structure and Time Series Properties of Nominal Interest Rates, The: Implications from Theory, Kevin D. Salyer, 478–90
Thornton, John, and Sri Ram Poudyal, Money and Capital in Economic Development: A Test of the McKinnon Hypothesis for Nepal, note, 395–399
Timme, Stephen G. *See* William C. Hunter
Toward a World of Economic Stability: Optimal Monetary Framework and Policy, Yoshio Suzuki and Mitsuaki Okabe (eds.), reviewed, 129–31

Value of Time and the Transactions Demand for Money, The, Kevin Dowd, 51–64

van Wijnbergen, S. *See* David Feltenstein
VanHoose, David. *See* John V. Duca

Weil, David N. *See* Susanto Basu
Wheelock, David C., Member Bank Borrowing and the Fed's Contractionary Monetary Policy during the Great Depression, 409–26
White, Harry. *See* Dwayne L. Barney, Jr.
White, Lawrence H., Scottish Banking and the Legal Restrictions Theory: A Closer Look, comment, 526–36
Wilbratte, Barry. *See* Farhad Rassekh

Yang, Won Keun. *See* William C. Hunter